

Principles

of Customs Valuation

The WTO Valuation Agreement established a Customs valuation system that primarily bases the Customs value on the transaction value (i.e. selling price) of imported goods. The Agreement also provides alternate methods of valuation where the goods are precluded from being valued on the basis of the selling price.

The customs valuation methods are used to determine the value for duty, which is the value that duties and taxes are assessed on.

Customs authorities impose penalties as a measure to encourage importers and exporters to correctly value their imported and exported goods.

Topics covered in this training seminar will include:

- » Transaction Value Method of valuation
- » Royalties and License Fees
- » Assists
- » Related party transactions (transfer pricing)
- » Buying Commissions
- » Transportation costs
- » The five alternate methods of valuation

This training seminar is targeted to the novice and those looking to up-date and refresh their knowledge.

Principles of Classification

In The Harmonized System

The Harmonized System (HS) of classification is a critical and mandatory data element when importing or exporting goods.

The HS classification code is used by Customs authorities to target import/export shipments for review, identify import/export shipments subject to special requirements, collect trade data on imports/exports and for the accounting/payment of duties on imported goods.

Customs authorities impose penalties as a measure to encourage importers and exporters to assign correct HS classification codes.

This training seminar will teach you the principles of how to correctly classify goods in the HS. The seminar will cover:

- » Structure of the HS Tariff and HS Code
- » General Interpretative Rules (G.I.R.'s)
- » Legal and Explanatory Notes
- » Examination of judicial decisions
- » Role and functions of the Customs Practitioner

This training seminar is targeted to the novice and those looking to up-date and refresh their knowledge.

Developing An Import & Export

Compliance Program

Compliance with laws and regulations is the key to minimizing exposure to monetary penalties and accessing preferred customs release and accounting programs.

Customs compliance includes the processes used to report imported and exported goods to the Customs Agency and, providing data such as the HS classification code.

This training seminar will teach you the required elements of a customs compliance program, how to approach customs compliance within your organization and how to develop your customs manual (sample manual provided).

In this training seminar we will cover:

- » Control Environment
- » Risk Assessment
- » Control Activities
- » Information & Communication
- » Monitoring
- » Compliance considerations
- » Compliance process examples and suggestions
- » Building your Compliance Manual

This seminar is targeted at those who have responsibility for the management of customs and those with a responsibility for day-to-day import and/or export activities.

NAFTA

Principles

The North American Free Trade Agreement (NAFTA) significantly reduced duty costs on goods traded between Canada, the U.S.A. and Mexico.

As with all customs and trade laws, compliance with the provisions of NAFTA is critical to ensure that claims made to the reduced NAFTA duty rates are protected. Also, Customs authorities impose penalties on importers and exporters who fail to comply with the provisions in NAFTA.

This training seminar will teach you the principles of NAFTA. The seminar will cover:

- » How the rules of origin operate
- » How to set-up a NAFTA certification program
- » Completion of the NAFTA Exporter's Certificate of Origin
- » Maintenance of NAFTA records
- » How to be prepared for a NAFTA audit
- » NAFTA penalty provisions
- » Advanced rulings
- » Drawbacks provisions

This training seminar is targeted to the novice and those looking to up-date and refresh their knowledge. Taking the Principles of Classification In The Harmonized System and Principles of Customs Valuation training seminars would be excellent prerequisites.

REGISTRATION FORM

ACTS[®]

Affimex Customs & Trade Services (ACTS) Inc.

Location

Mississauga April 10th, 11th

» Holiday Inn

2565 Argentia Road
Mississauga, ON
Tel: (905) 542-2121

Seminar Fees

- » 1 Seminar \$199.00 + \$11.94 (GST) = **\$210.94**
- » 2 Seminars \$375.00 + \$22.50 (GST) = **\$397.50**
- » All 4 Seminars \$700.00 + \$42.00 (GST) = **\$742.00**

Note: Lunch is provided when attending two seminars on the same day.

Please send your payment and registration form to:

Pauline Holdham

Affimex Customs & Trade Services (ACTS) Inc.

391 Attwell Drive

Etobicoke, ON M9W 5C4

Tel: (416) 675-5635 • Fax: (416) 675-1918

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Indicate

Your Choice(s)

April 10th, 9:00 am to noon

Customs Valuation

April 11th, 9:00 am to noon

NAFTA

April 10th, 1:00 pm to 4:00 pm

HS Classification

April 11th, 1:00 pm to 4:00 pm

Compliance Program

Name: _____

Company: _____

City: _____

Province: _____

Tel.: _____

Fax: _____

Payment

I have enclosed my cheque for \$ _____
including GST **made payable to:**
Affimex Customs & Trade Services (ACTS) Inc.
(GST No. 886185305RT0001)

Please bill my VISA or Master Card

No.: _____

Expiry: _____

Signature: _____